

Net Income from Farming^{1/}

	1996	1997	1998	1999	2000
	-----1,000 Dollars-----				
Final crop output ^{2/}	507,751	563,232	515,624	526,674	464,642
Final animal output ^{2/}	1,181,845	1,442,776	1,440,109	1,453,795	1,570,866
Services and forestry	119,648	120,313	139,841	140,126	129,676
Machine hire and customwork	15,922	19,056	25,445	15,534	14,659
Forest products sold	4,000	3,000	2,000	2,000	2,000
Other farm income	37,214	34,458	51,297	62,450	43,079
Gross imputed rental value of farm dwellings	62,512	63,799	61,099	60,142	69,938
Final Agricultural Sector Output	1,809,244	2,126,321	2,095,574	2,120,594	2,165,184
less: Intermediate consumption outlays	1,067,485	1,192,219	1,123,093	1,117,668	1,264,458
Farm origin	594,904	690,893	625,691	625,307	723,922
Feed purchased	265,532	299,692	269,814	246,110	253,801
Livestock and poultry purchased	307,507	367,355	333,320	354,384	446,275
Seed purchased	21,865	23,846	22,557	24,813	23,846
Manufactured inputs	145,680	137,244	130,508	130,916	148,460
Fertilizers and lime	36,416	36,530	32,490	32,984	31,834
Pesticides	18,043	19,929	20,878	19,692	20,403
Petroleum fuel and oils	48,883	50,377	45,392	46,082	65,230
Electricity	42,338	30,408	31,748	32,158	30,993
Other intermediate expenses	326,901	364,082	366,894	361,445	392,076
Repair and maintenance of capital items	69,421	65,974	70,099	68,894	72,784
Machine hire and customwork	22,982	23,882	26,527	26,869	27,424
Marketing, storage, and transportation expenses	45,491	70,758	64,325	61,264	70,693
Contract labor	26,713	27,529	24,912	25,209	32,505
Miscellaneous expenses	162,294	175,939	181,031	179,209	188,670
plus: Net government transactions	31,093	10,371	31,346	65,144	50,338
+ Direct government payments	58,989	38,995	60,809	92,378	79,495
- Motor vehicle registration and licensing fees	4,807	5,012	5,938	4,660	6,064
- Property taxes	23,089	23,612	23,525	22,574	23,093
Gross Value Added	772,852	944,473	1,003,827	1,068,070	951,064
less: Capital consumption	102,070	103,270	106,424	104,671	105,286
Net Value Added	670,782	841,203	897,403	963,399	845,778
less: Factor payments	291,338	320,006	320,480	334,700	351,539
Employment compensation (total hired labor)	149,120	166,423	168,293	172,738	188,462
Net rent received by nonoperator landlords	55,117	62,196	61,944	68,128	65,804
Real estate and nonreal estate interest	87,101	91,387	90,243	93,834	97,273
Net Farm Income	379,444	521,197	576,923	628,699	494,239

^{1/}Final sector output is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development. 1996-1999 revised.

^{2/}Includes home consumption and value of inventory adjustment.

SOURCE: USDA, Economic Research Service.